**HOMEOWNER COVERAGE FORMS**

The most basic policy form is the **HO-1,** also called the **Basic Form**. Very, very few companies use the Basic Form anymore. It is included here just for comparison.

An **HO-1 Basic Form** policy insures your Home, Other Structures, and Personal Property against loss caused by Fire, Lightning, Smoke, Explosion, Wind, Hail, Aircraft, Other People’s Vehicles, Theft, Glass Breakage, Vandalism, and Riot.







The next step up from the HO-1 is the **HO-2**, called the **Broad Form**.

An **HO-2 Broad Form** policy insures your Home, Other Structures, and Personal Property against loss caused by all the Basic Form losses PLUS damage caused by Artificial Electric Current, Discharge or Overflow from the Plumbing or Heating System, Freezing of Plumbing, Falling Objects, Weight of Ice Snow or Sleet, and Volcanic Eruption.



**Renter’s Insurance** is written on an **HO-4**. This is similar to the HO-2 Broad Form, but it only insures your Personal Property and not the House or Other Structures.

An **HO-3** **Special Form** policy insures your Personal Property just like an HO-2

Broad Form.

However, when it comes to insuring your House and Other structures, it approaches things from the opposite direction. *All* damage that is covered by the HO-2 Broad Form *is* covered by the HO-3 Special Form, but instead of listing the types of loss that *are* covered, the HO-3 lists the losses that are *not* covered. Because they are *not* on the list, there are some additional losses that are covered, such as damage by Spills, Scorching, Chipping, Wild Animals, Roof Leakage, just to name a few.



**Special Form** is available for your Personal Property, too. Most companies use the HO-3 policy form and add an endorsement such as the **HO-15**.

All policies also include a list of **exclusions**; things that are not covered. Your policy does NOT cover loss caused by Flood, Earthquake\*, War, Insects (termites, etc), Rodents (mice, squirrels, groundhogs, etc), Vermin (bats, skunks, etc), and Rot or Mold. These are just examples. This is not a complete list.

\*Earthquake can be added.

I really hate disclaimers, but here goes anyway.

While insurance companies all use standardized policy forms, there are different research companies developing and printing those standardized forms, so each insurance company’s policy will vary from the next in some way. The descriptions given are very simplified and should be taken as generalities only, and not as being specific to your policy.